



## Locarno Annual General Meeting

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Wednesday, 2016-01-27  
Jericho Sailing Centre – Members' Lounge  
1300 Discovery Street, Vancouver BC  
7:00 – 9:00 pm

### **AGENDA**

**Meeting Chair: Paddy Ryan, Commodore**

- 7:00-7:15 Welcome and Introduction to the 2016 Locarno Executive (P. Ryan)
- i. List Attached (Slate acclaimed November 9th 2015)
  - ii. Introduce Fleet Captains in attendance
- 7:15-7:20 Approval of 2016 Agenda and 2015 AGM Minutes (P. Ryan)
- i. Motion to approve documents as circulated
- 7:20-7:40 Review of 2015 Locarno Financial Statements (J. Bailey)
- 7:40-8:00 Overview of Locarno Annual Plan 2016 (P. Ryan, J. Bailey plus Directors)
- i. Motion to approve Plan and adopt 2016 budget
- 8:00-8:15 Other Business Arising
- 8:15-9:00 Social to follow in the Members' Lounge

### **Attachments:**

- 2016 Locarno Executive – For Reference
- 2015 Locarno AGM Minutes – For Approval
- 2015 Financial Statements – For Review
- 2016 Locarno Plan with Budget – For Review and Adoption

# CLUBLOCARNO

## 2016 EXECUTIVE

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Commodore:	Paddy Ryan
Vice Commodore:	Peter Bodiffee
Financial Officer:	Jo Bailey
Secretary:	Mieke Koehoorn
Membership Director:	Jami Bennett
IT Director:	Oliver Thompson
Communications/ Marketing Director:	Iain MacDonald
Social Director:	Katherine Chance
Kayaking Director:	Stefan Loose
Rowing and SUP Director:	Heather Dungate
Sailing Director:	Mark Drozda
Sailing Vice Director:	Robert Holley
Wind Surfing Director:	Steven Smith

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## 2015 LOCARNO ANNUAL GENERAL MEETING MEETING MINUTES

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Thursday, 2015-02-12  
Jericho Sailing Centre – Old Boys' Room  
1300 Discovery Street, Vancouver BC  
7:00 – 9:00 pm

Regrets: Paddy Ryan, Mieke Koehoorn, Oliver Thompson  
Resignation: Yvonne Coors

### **Meeting Chair: Peter Bodifee, Vice Commodore**

1. Welcome and meeting called to order 7:06 (Peter Bodifee)
  - a) Present purpose of AGM, presentation of plan as circulated and discussion re: meaningful amendments to the plan, motions to accept or amend. Executive is open to discussion at any time throughout the year at monthly meetings.
  - b) Introduction to the 2015 Locarno Executive
  - c) List Attached (Slate acclaimed in Oct 2014)
  - d) Introduce Fleet Directors in attendance
  - e) Establishment of Quorum (n=20) List of member attendees attached.
  - f) AGM Agenda approved as circulated. Moved Barb Holley, seconded Shan Santogu
  - g) Approval of 2015 Agenda and 2014 AGM Minutes.  
Moved Heather Dungate, Seconded Mark Drozda
  
2. Review of 2014 Locarno Financial Statements (Rob Holley)
  - a) Announce need for new Treasurer. Current treasurer Yvonne Coors has shared increased workload in her professional life that won't allow enough time to continue as treasurer for Club Locarno. We thank Yvonne for her service! New Treasurer candidate Jo xx has been identified, she will attend next Exec meeting and is still considering accepting the responsibility.
  - b) Discussion re: preparation of statements and new software capability. Fleets are turning over more slowly now than historically secondary to membership numbers and cost of replacements; boats not listed as capital assets per se because we are actively using them.
  - c) Focus on balance sheet: cash and notes: restricted cash put aside for early season start up fund \$25, 000, also reserve fund of \$20,000 for boats.

- d) Cash flows: \$7,000 contributed to cash reserves last year. Expensing of capital purchases, change to year-end date, GST calculation method, and requirement that members be current with JSCA, lesson prices set in season to cover costs.

#### Overview of Locarno Annual Plan 2015 (Rob Holley)

##### New for 2015:

- a) We will no longer collect JSCA fees directly. Members will pay JSCA fees in the office when they go to sign their waivers, and cards activated when member is paid and in good standing. Good standing with JSCA is required for membership and Locarno door access
- b) Rowing summer camps: building on the status as Jericho's rowing school, team will start rowing camps this season.
- c) Youth memberships (15-19) new to rowing fleet only for 2015. This year will be a development year to evaluate Ensure that we have \$5 million in insurance for youth program to proceed, will approach JSCA board to confirm all regulations are covered.
- d) Windsurfing flat fee for "away" use. Agreed upon within the fleet, inclusive for season across Levels 2/3. Assess adding payment with initial registration
- e) Organization & discipline in kayaking trips- popularity of trips leads to filling early, will stagger registration and add a fee for registration
- f) Marketing plan with goal for 230 paid members, socials plan to include fleet-hosted afternoons,
- g) Fleet specific capital plans:
  - a. Sailing: NACRA 500 Main 1800, F18 Main 1800
  - b. Kayak: Epic V10 2400; Atlantis Tandem 3400; Amaruk <800>; ELIZA 1300; ELIZA <600>
  - c. Windsurfing 2x level 3 boards 3000; 2x rigs 2700
  - d. SUP: 2x sporty boards 3000
  - e. Rowing: Maas Flyweight 6500, Maas Aero <2800>
  - f. AMENDMENT: Surfski director requests permission to "rollover" Epic V10 at an estimated cost to the club of \$1400. Purchase price (\$2500 ) Sale price (\$1000-1200) Understanding is established that this is dependent on membership numbers and availability of funds, and follows priority of purchase of rowing shell slated to purchase with designated funds and profits. Amendment proposed by Sean Gibson, Seconded by Em Glasbey.
    - ii. Motion to approve plan with budget: Jen Weterings, Seconded by Sean Gibson

No other Business Arising

Meeting adjourned at 8:00.

Meeting to be followed by a Social in the Members Lounge

# CLUBLOCARNO

## 2015 FINANCIAL STATEMENT

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	December 31, 2015	December 31, 2014
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash unrestricted	33,549	37,610
Cash restricted (Note 4)	45,000	45,000
Accounts receivable	-	1,376
Prepaid Expenses	4,280	946
Inventory for resale	153	153
<b>Total current assets</b>	<b>82,983</b>	<b>85,085</b>
<b>Property, plant and equipment</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>82,983</b>	<b>85,085</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	747	1,902
JSCA Membership Fees Owing	-	591
HST payable	48	9,475
<b>Total current liabilities</b>	<b>795</b>	<b>11,968</b>
<b>NET ASSETS</b>		
Net asset: beginning of year	73,117	66,103
Excess of revenues over expenses	9,071	7,014
Net assets: end of year	82,188	73,117
<b>Total Liabilities and Net Assets</b>	<b>82,983</b>	<b>85,085</b>

The accompanying notes are an integral part of these financial statements.  
Unaudited

# CLUBLOCARNO

## 2016 OPERATING BUDGET

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REVENUE (net of gst) 87,835

### EXPENSE

#### Sailing Fleet:

Laser - Total 2,830

Tasar - Total 2,495

Skiff/Vanguard - Total 2,455

Cat - Total 10,246

General - Total 1,407

Total Sailing 19,433

Windsurfing 15,894

Kayaking 13,447

Rowing 9,844

SUP 3,405

General maintenance & Rescue Boat 1,500

Total Fleet 63,524

Administration 6,355

Insurance 6,500

Communications 2,500

Facilities & Security 3,215

Events & Social 2,000

Volunteer Management 1,500

Contingency 0

Total General and Administration 22,070

TOTAL EXPENSE 85,595

Excess of Expense over Revenue 2,240